

PRESS RELEASE

## TOTAL EREN COMMISSIONS 40 MWp OF SOLAR PV CAPACITY IN GREECE

**Paris/Athens, 25<sup>th</sup> November 2021** – Total Eren, a leading renewable energy Independent Power Producer (“IPP”) headquartered in Paris, is pleased to announce the successful commissioning of the “Kozani” project, consisting in four solar photovoltaic (PV) plants and totalling c. 40 MWp in Kozani region, Northern Greece. The solar farms have been operating at 100% nominal power since November 10<sup>th</sup>, 2021. The projects were awarded a feed-in premium in July 2019 in the frame of a public tender organized by the Regulatory Authority for Energy (“RAE”).



*Kozani (© Total Eren)*

Kozani Solar Project consists in four PV farms of nearly 10 MWp each, owned by PHOTOVORAS ENERGY S.M.S.A, the project company 100% owned by Total Eren. The solar farms will generate 68 GWh per year, enough to supply more than 18,000 people in Greece with low-carbon electricity and reduce CO<sub>2</sub> emissions by about 57,800 tons per year.

For this project, a Balance of Supply (BOS) contract was signed with Ktistor on September 10<sup>th</sup>, 2020, and a module procurement contract was signed with Jinko Solar. A-Motion Trackers were supplied and commissioned by ArcelorMittal Projects Exosun.

The Kozani project was financed through nearly €32 million debt facilities provided by EUROBANK S.A and the National Bank of Greece S.A in February 2021.

Through this project, Total Eren is supporting regional sustainable economic growth and local community development. Approximately 30 local workers were hired for the construction and 4 permanent jobs will be created for the operation and maintenance phase.

In Greece, Total Eren owns a total gross installed capacity of about 350 MW (84 MW of solar PV and 265 MW of wind). With a significant wind and solar resource, Greece offers ideal conditions for the development of renewable energies. Going forward, Total Eren pursues its growth on the Greek market with over 500 MW of wind and solar projects under development.



Total Eren has been active in the renewable energy market in Greece since 2012, having entered the Greek market during a challenging time for the national economy. Since then, the Company has built up an experienced and solid team of 50 people, grouped in its local affiliate Eren Hellas, and has successfully developed strong relationships with key local financial and industrial partners.

**Pâris Mouratoglou, Chairman of Total Eren, stated:** *“We are delighted to reach the commissioning of the Kozani solar farms in Greece, a new milestone in a country which represents a historical base and key pillar of our growth strategy since our foundation in 2012. We are honored to take our part in contributing to the country’s target to reach 35% of renewables in its energy mix by 2030. I want to thank our teams for their excellent work, and going forward, I am bound to pursue our long-term commitment to the Greek energy market.”*

### **About Total Eren**

Founded in 2012 by Pâris Mouratoglou and David Corchia, Total Eren develops, finances, builds and operates renewable energy power plants (solar, wind, hydro) representing a gross capacity of more than 3,500 MW in operation or under construction worldwide. Through partnerships with local developers, Total Eren is currently developing numerous energy projects in countries and regions where renewable energy represents an economically viable response to growing energy demand such as in Europe, in Central and South Asia, in Asia Pacific, in Latin America and in Africa. The objective is to achieve a global gross installed capacity of more than 5 GW by 2022. Since December 2017, TotalEnergies, the major energy company, has been participating as a shareholder of Total Eren.

For more information, please visit [www.total-eren.com](http://www.total-eren.com).

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